

Mr. Speaker, I yield such time as he may consume to the gentleman from American Samoa (Mr. FALEOMAVAEGA).

(Mr. FALEOMAVAEGA asked and was given permission to revise and extend his remarks.)

Mr. FALEOMAVAEGA. Mr. Speaker, I rise to express my sense of appreciation to the gentleman from Arizona (Mr. RENZI) and the gentleman from New Mexico (Mr. UDALL) who are both managing several pieces of legislation this afternoon. I thank them for their assistance and leadership in doing so.

Mr. Speaker, I would also like to thank the gentleman from California (Chairman POMBO) and the gentleman from West Virginia (Mr. RAHALL), the ranking member, for the Committee on Resources; and the gentleman from Wisconsin (Chairman SENSENBRENNER) and the gentleman from Michigan (Mr. CONYERS), the ranking member from the Committee on the Judiciary, for their continued support regarding the needs of the territory of American Samoa and for their efforts to bring H.R. 982 to the floor this afternoon.

H.R. 982 would amend the U.S. Code to allow interest earned from American Samoa bonds to be exempt from both State and local taxation.

Mr. Speaker, under current Federal law, Congress has expressly provided for the exemption of State and local taxes for bonds issued for or by the territories of Guam, the Virgin Islands and the Commonwealths of Puerto Rico and the Northern Mariana Islands. While American Samoa can issue bonds similar to the other territories, the interest earned from American Samoa bonds is subject to taxation by several States, Washington, D.C. and other territories. This proposed legislation would simply provide equity and parity to the territory of American Samoa.

It has been a slight oversight over the years, that is the reason I am having to propose this legislation. H.R. 982 would also make American Samoa bonds more attractive to investors and will save the local government between \$20,000 to \$50,000 in interest alone on municipal bonds it may issue. This legislation will lower the interest costs of the prospective sales and will also enable the government to address deficiencies in its current infrastructure.

Mr. Speaker, this legislation is identical to H.R. 1448, which I introduced in the 107th Congress, which was adopted by both the Committee on the Judiciary and the Committee on Resources, and finally agreed to by voice vote on September 24, 2002. Unfortunately, the other body was unable to consider this legislation before the 107th Congress adjourned.

However, the Committee on Resources and the Committee on the Judiciary have unanimously passed H.R. 982, and I urge my colleagues to support this legislation. In doing so, I want to thank committee staff, Tony Babauta, and my office staff, Judy Leilani and Lisa Williams, for their ef-

forts in making the proper preparations and assisting tremendously in bringing this legislation to the floor for consideration.

Mr. RENZI. Mr. Speaker, I reserve the balance of my time.

Mr. UDALL of New Mexico. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, I just want to congratulate the gentleman from American Samoa (Mr. FALEOMAVAEGA) on all his hard work in the Committee on Resources, his tenacity, and his persistence. I know he has worked hard and long on this very important issue to American Samoa. I just want to recognize that here today.

Mr. Speaker, I have no further requests for time, and I yield back the balance of my time.

Mr. RENZI. Mr. Speaker, I have no further requests for time, and I yield back the balance of my time.

The SPEAKER pro tempore (Mr. BOOZMAN). The question is on the motion offered by the gentleman from Arizona (Mr. RENZI) that the House suspend the rules and pass the bill, H.R. 982.

The question was taken; and (two-thirds having voted in favor thereof) the rules were suspended and the bill was passed.

A motion to reconsider was laid on the table.

#### RECESS

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the Chair declares the House in recess until approximately 6:30 p.m. today.

Accordingly (at 5 o'clock and 35 minutes p.m.), the House stood in recess until approximately 6:30 p.m.

□ 1830

#### AFTER RECESS

The recess having expired, the House was called to order by the Speaker pro tempore (Mrs. BIGGERT) at 6 o'clock and 30 minutes p.m.

#### REPORT ON RESOLUTION PROVIDING FOR CONSIDERATION OF H.R. 1829, FEDERAL PRISON INDUSTRIES COMPETITION IN CONTRACTING ACT OF 2003

Mrs. MYRICK, from the Committee on Rules, submitted a privileged report (Rept. No. 108-348) on the resolution (H. Res. 428) providing for consideration of the bill (H.R. 1829) to amend title 18, United States Code, to require Federal Prison Industries to compete for its contracts minimizing its unfair competition with private sector firms and their non-inmate workers and empowering Federal agencies to get the best value for taxpayers' dollars, to provide a five-year period during which Federal Prison Industries adjusts to obtaining inmate work opportunities through other than its mandatory source sta-

tus, to enhance inmate access to remedial and vocational opportunities and other rehabilitative opportunities to better prepare inmates for a successful return to society, to authorize alternative inmate work opportunities in support of non-profit organizations, and for other purposes, which was referred to the House Calendar and ordered to be printed.

#### REPORT ON RESOLUTION WAIVING POINTS OF ORDER AGAINST CONFERENCE REPORT ON H.R. 2559, MILITARY CONSTRUCTION APPROPRIATIONS ACT, 2004

Mrs. MYRICK, from the Committee on Rules, submitted a privileged report (Rept. No. 108-349) on the resolution (H. Res. 429) waiving points of order against the conference report to accompany the bill (H.R. 2559) making appropriations for military construction, family housing, and base realignment and closure for the Department of Defense for the fiscal year ending September 30, 2004, and for other purposes, which was referred to the House Calendar and ordered to be printed.

#### REPORT ON RESOLUTION PROVIDING FOR CONSIDERATION OF H.J. RES. 76, MAKING FURTHER CONTINUING APPROPRIATIONS FOR THE FISCAL YEAR 2004

Mrs. MYRICK, from the Committee on Rules, submitted a privileged report (Rept. No. 108-350) on the resolution (H. Res. 430), providing for consideration of the joint resolution (H.J. Res. 76) making further continuing appropriations for the fiscal year 2004, and for other purposes, which was referred to the House Calendar and ordered to be printed.

#### ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, proceedings will resume on motions to suspend the rules previously postponed.

Votes will be taken in the following order:

House Concurrent Resolution 176, by the yeas and nays; and

House Concurrent Resolution 94, by the yeas and nays. Both electronic votes will be conducted as 15-minute votes.

H.R. 2620 will be voted on tomorrow.

#### RECOGNIZING AND SUPPORTING FINANCIAL PLANNING WEEK

The SPEAKER pro tempore. The pending business is the question of suspending the rules and agreeing to the concurrent resolution, H. Con. Res. 176.

The Clerk read the title of the concurrent resolution.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from Ohio (Mr. TURNER)